

Finance, Real Estate and Insurance

World of Finance

WORLD SUGAR PRODUCTION AND CONSUMPTION

The United States is the world's greatest consumer of sugar, despite the fact that the per capita consumption has decreased about 10 per cent. as the result of the high prices. A compilation by The National City Bank of New York shows that the consumption of sugar in the United States for the fiscal year 1917 was but \$2 lbs per capita against \$9 lbs. in 1914 (the year preceding the war). The total quantity consumed in 1917 was, however, 8 1-2 billion lbs. and we also exported 1 1-2 billion lbs. or twenty-five times as much as in the year before the war.

The bank's compilation shows that the world's sugar production is now about 12 per cent. below that of the year preceding the war. Best sugar production in Europe has fallen the percentage, but cane sugar production in the tropics has increased about 25 per cent. The best sugar of Europe, which was 18 1-2 billion lbs. in the sugar year 1912-13, was but 10 1-2 billion lbs. in 1916-17, and the world cane production, which was 10 billion lbs. in 1912-13, was over 35 billion lbs. in 1916-17; world production of cane and beet sugar in 1912-13 was 42 billion lbs.; in 1916-17, 37 billion lbs. Beets produced one-half of the world's sugar prior to the war, but in 1916-17 supplied only one-third of the world's total.

In the United States and its Island possessions there has been a rapid increase in production. In every one of the sugar areas under the American flag—Porto Rico, Hawaii, the Philippines, and the cane and beet fields of continental United States—there has been a marked increase, the aggregate product of these areas having grown from about 4 billion lbs. in 1912-13 to practically 5 billion lbs. in 1916-17. The share of our consumption drawn from foreign countries has fallen from 75 per cent. in 1917 (twenty years ago) to 48 per cent. in 1917.

In consumption of sugar the United States stands at the head of the list of the world countries, our total consumption being 8 1-2 billion lbs. in the fiscal year 1917 against approximately 5 billion lbs. in Germany, 5 billion lbs. in the United Kingdom, and 2 billion lbs. in France, the figures for normal years. Our per capita consumption, however, is less than that of certain other countries, Denmark's consumption being \$3 lbs. per capita, England \$2, United States \$2, Germany \$1.75, Norway and Sweden \$1.50, Netherlands \$1.30, Russia \$1.20, Spain \$1.10, Italy \$1.00. About 25 per cent. of our consumption is drawn from our own fields, 27 per cent. from our islands, and 48 per cent. from foreign countries, chiefly Cuba.

The value of the sugar entering continental United States was in the fiscal year 1914, \$165,000,000, and in 1917 \$349,000,000, the average import price per pound (including that from the islands) having been, in 1914, 2.30, and in 1917, 4.60.

Our exports of sugar have grown very rapidly during the war, having been, in 1914, 50 million lbs. in 1915 550 millions and in 1917, 1,250 million lbs. the value of the exports increasing from less than \$2,000,000 in 1914 to over \$77,000,000 in 1917. Of the 1,250 million lbs. exported in 1917, 450 millions went to France, about 150 millions to Great Britain, 60 million lbs. to South America.

The world's chief producers of cane sugar are Cuba, India, Java, the Hawaiian and Philippine Islands, and Porto Rico; and the chief producers of beet sugar are Germany, Russia, Austria-Hungary, France and the United States, Cuba, from which we draw our chief imports, now the world's largest producer, her crop in the sugar year 1916-17 having been 8,740,000,000 lbs. in 1915, 8,532,000,000 lbs. in 1916, 8,532,000,000 lbs. in 1917, 8,532,000,000 lbs. in 1918, 8,532,000,000 lbs. in 1919, 8,532,000,000 lbs. in 1920, 8,532,000,000 lbs. in 1921, 8,532,000,000 lbs. in 1922, 8,532,000,000 lbs. in 1923, 8,532,000,000 lbs. in 1924, 8,532,000,000 lbs. in 1925, 8,532,000,000 lbs. in 1926, 8,532,000,000 lbs. in 1927, 8,532,000,000 lbs. in 1928, 8,532,000,000 lbs. in 1929, 8,532,000,000 lbs. in 1930, 8,532,000,000 lbs. in 1931, 8,532,000,000 lbs. in 1932, 8,532,000,000 lbs. in 1933, 8,532,000,000 lbs. in 1934, 8,532,000,000 lbs. in 1935, 8,532,000,000 lbs. in 1936, 8,532,000,000 lbs. in 1937, 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in 1973, 8,532,000,000 lbs. in 1974, 8,532,000,000 lbs. in 1975, 8,532,000,000 lbs. in 1976, 8,532,000,000 lbs. in 1977, 8,532,000,000 lbs. in 1978, 8,532,000,000 lbs. in 1979, 8,532,000,000 lbs. in 1980, 8,532,000,000 lbs. in 1981, 8,532,000,000 lbs. in 1982, 8,532,000,000 lbs. in 1983, 8,532,000,000 lbs. in 1984, 8,532,000,000 lbs. in 1985, 8,532,000,000 lbs. in 1986, 8,532,000,000 lbs. in 1987, 8,532,000,000 lbs. in 1988, 8,532,000,000 lbs. in 1989, 8,532,000,000 lbs. in 1990, 8,532,000,000 lbs. in 1991, 8,532,000,000 lbs. in 1992, 8,532,000,000 lbs. in 1993, 8,532,000,000 lbs. in 1994, 8,532,000,000 lbs. in 1995, 8,532,000,000 lbs. in 1996, 8,532,000,000 lbs. in 1997, 8,532,000,000 lbs. in 1998, 8,532,000,000 lbs. in 1999, 8,532,000,000 lbs. in 2000, 8,532,000,000 lbs. in 2001, 8,532,000,000 lbs. in 2002, 8,532,000,000 lbs. in 2003, 8,532,000,000 lbs. in 2004, 8,532,000,000 lbs. in 2005, 8,532,000,000 lbs. in 2006, 8,532,000,000 lbs. in 2007, 8,532,000,000 lbs. in 2008, 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in 2044, 8,532,000,000 lbs. in 2045, 8,532,000,000 lbs. in 2046, 8,532,000,000 lbs. in 2047, 8,532,000,000 lbs. in 2048, 8,532,000,000 lbs. in 2049, 8,532,000,000 lbs. in 2050, 8,532,000,000 lbs. in 2051, 8,532,000,000 lbs. in 2052, 8,532,000,000 lbs. in 2053, 8,532,000,000 lbs. in 2054, 8,532,000,000 lbs. in 2055, 8,532,000,000 lbs. in 2056, 8,532,000,000 lbs. in 2057, 8,532,000,000 lbs. in 2058, 8,532,000,000 lbs. in 2059, 8,532,000,000 lbs. in 2060, 8,532,000,000 lbs. in 2061, 8,532,000,000 lbs. in 2062, 8,532,000,000 lbs. in 2063, 8,532,000,000 lbs. in 2064, 8,532,000,000 lbs. in 2065, 8,532,000,000 lbs. in 2066, 8,532,000,000 lbs. in 2067, 8,532,000,000 lbs. in 2068, 8,532,000,000 lbs. in 2069, 8,532,000,000 lbs. in 2070, 8,532,000,000 lbs. in 2071, 8,532,000,000 lbs. in 2072, 8,532,000,000 lbs. in 2073, 8,532,000,000 lbs. in 2074, 8,532,000,000 lbs. in 2075, 8,532,000,000 lbs. in 2076, 8,532,000,000 lbs. in 2077, 8,532,000,000 lbs. in 2078, 8,532,000,000 lbs. in 2079, 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in 2115, 8,532,000,000 lbs. in 2116, 8,532,000,000 lbs. in 2117, 8,532,000,000 lbs. in 2118, 8,532,000,000 lbs. in 2119, 8,532,000,000 lbs. in 2120, 8,532,000,000 lbs. in 2121, 8,532,000,000 lbs. in 2122, 8,532,000,000 lbs. in 2123, 8,532,000,000 lbs. in 2124, 8,532,000,000 lbs. in 2125, 8,532,000,000 lbs. in 2126, 8,532,000,000 lbs. in 2127, 8,532,000,000 lbs. in 2128, 8,532,000,000 lbs. in 2129, 8,532,000,000 lbs. in 2130, 8,532,000,000 lbs. in 2131, 8,532,000,000 lbs. in 2132, 8,532,000,000 lbs. in 2133, 8,532,000,000 lbs. in 2134, 8,532,000,000 lbs. in 2135, 8,532,000,000 lbs. in 2136, 8,532,000,000 lbs. in 2137, 8,532,000,000 lbs. in 2138, 8,532,000,000 lbs. in 2139, 8,532,000,000 lbs. in 2140, 8,532,000,000 lbs. in 2141, 8,532,000,000 lbs. in 2142, 8,532,000,000 lbs. in 2143, 8,532,000,000 lbs. in 2144, 8,532,000,000 lbs. in 2145, 8,532,000,000 lbs. in 2146, 8,532,000,000 lbs. in 2147, 8,532,000,000 lbs. in 2148, 8,532,000,000 lbs. in 2149, 8,532,000,000 lbs. in 2150, 8,532,000,000 lbs. in 2151, 8,532,000,000 lbs. in 2152, 8,532,000,000 lbs. in 2153, 8,532,000,000 lbs. in 2154, 8,532,000,000 lbs. in 2155, 8,532,000,000 lbs. in 2156, 8,532,000,000 lbs. in 2157, 8,532,000,000 lbs. in 2158, 8,532,000,000 lbs. in 2159, 8,532,000,000 lbs. in 2160, 8,532,000,000 lbs. in 2161, 8,532,000,000 lbs. in 2162, 8,532,000,000 lbs. in 2163, 8,532,000,000 lbs. in 2164, 8,532,000,000 lbs. in 2165, 8,532,000,000 lbs. in 2166, 8,532,000,000 lbs. in 2167, 8,532,000,000 lbs. in 2168, 8,532,000,000 lbs. in 2169, 8,532,000,000 lbs. in 2170, 8,532,000,000 lbs. in 2171, 8,532,000,000 lbs. in 2172, 8,532,000,000 lbs. in 2173, 8,532,000,000 lbs. in 2174, 8,532,000,000 lbs. in 2175, 8,532,000,000 lbs. in 2176, 8,532,000,000 lbs. in 2177, 8,532,000,000 lbs. in 2178, 8,532,000,000 lbs. in 2179, 8,532,000,000 lbs. in 2180, 8,532,000,000 lbs. in 2181, 8,532,000,000 lbs. in 2182, 8,532,000,000 lbs. in 2183, 8,532,000,000 lbs. in 2184, 8,532,000,000 lbs. in 2185, 8,532,000,000 lbs. in 2186, 8,532,000,000 lbs. in 2187, 8,532,000,000 lbs. in 2188, 8,532,000,000 lbs. in 2189, 8,532,000,000 lbs. in 2190, 8,532,000,000 lbs. in 2191, 8,532,000,000 lbs. in 2192, 8,532,000,000 lbs. in 2193, 8,532,000,000 lbs. in 2194, 8,532,000,000 lbs. in 2195, 8,532,000,000 lbs. in 2196, 8,532,000,000 lbs. in 2197, 8,532,000,000 lbs. in 2198, 8,532,000,000 lbs. in 2199, 8,532,000,000 lbs. in 2200, 8,532,000,000 lbs. in 2201, 8,532,000,000 lbs. in 2202, 8,532,000,000 lbs. in 2203, 8,532,000,000 lbs. in 2204, 8,532,000,000 lbs. in 2205, 8,532,000,000 lbs. in 2206, 8,532,000,000 lbs. in 2207, 8,532,000,000 lbs. in 2208, 8,532,000,000 lbs. in 2209, 8,532,000,000 lbs. in 2210, 8,532,000,000 lbs. in 2211, 8,532,000,000 lbs. in 2212, 8,532,000,000 lbs. in 2213, 8,532,000,000 lbs. in 2214, 8,532,000,000 lbs. in 2215, 8,532,000,000 lbs. in 2216, 8,532,000,000 lbs. in 2217, 8,532,000,000 lbs. in 2218, 8,532,000,000 lbs. in 2219, 8,532,000,000 lbs. in 2220, 8,532,000,000 lbs. in 2221, 8,532,000,000 lbs. in 2222, 8,532,000,000 lbs. in 2223, 8,532,000,000 lbs. in 2224, 8,532,000,000 lbs. in 2225, 8,532,000,000 lbs. in 2226, 8,532,000,000 lbs. in 2227, 8,532,000,000 lbs. in 2228, 8,532,000,000 lbs. in 2229, 8,532,000,000 lbs. in 2230, 8,532,000,000 lbs. in 2231, 8,532,000,000 lbs. in 2232, 8,532,000,000 lbs. in 2233, 8,532,000,000 lbs. in 2234, 8,532,000,000 lbs. in 2235, 8,532,000,000 lbs. in 2236, 8,532,000,000 lbs. in 2237, 8,532,000,000 lbs. in 2238, 8,532,000,000 lbs. in 2239, 8,532,000,000 lbs. in 2240, 8,532,000,000 lbs. in 2241, 8,532,000,000 lbs. in 2242, 8,532,000,000 lbs. in 2243, 8,532,000,000 lbs. in 2244, 8,532,000,000 lbs. in 2245, 8,532,000,000 lbs. in 2246, 8,532,000,000 lbs. in 2247, 8,532,000,000 lbs. in 2248, 8,532,000,000 lbs. in 2249, 8,532,000,000 lbs. in 2250, 8,532,000,000 lbs. in 2251, 8,532,000,000 lbs. in 2252, 8,532,000,000 lbs. in 2253, 8,532,000,000 lbs. in 2254, 8,532,000,000 lbs. in 2255, 8,532,000,000 lbs. in 2256, 8,532,000,000 lbs. in 2257, 8,532,000,000 lbs. in 2258, 8,532,000,000 lbs. in 2259, 8,532,000,000 lbs. in 2260, 8,532,000,000 lbs. in 2261, 8,532,000,000 lbs. in 2262, 8,532,000,000 lbs. in 2263, 8,532,000,000 lbs. in 2264, 8,532,000,000 lbs. in 2265, 8,532,000,000 lbs. in 2266, 8,532,000,000 lbs. in 2267, 8,532,000,000 lbs. in 2268, 8,532,000,000 lbs. in 2269, 8,532,000,000 lbs. in 2270, 8,532,000,000 lbs. in 2271, 8,532,000,000 lbs. in 2272, 8,532,000,000 lbs. in 2273, 8,532,000,000 lbs. in 2274, 8,532,000,000 lbs. in 2275, 8,532,000,000 lbs. in 2276, 8,532,000,000 lbs. in 2277, 8,532,000,000 lbs. in 2278, 8,532,000,000 lbs. in 2279, 8,532,000,000 lbs. in 2280, 8,532,000,000 lbs. in 2281, 8,532,000,000 lbs. in 2282, 8,532,000,000 lbs. in 2283, 8,532,000,000 lbs. in 2284, 8,532,000,000 lbs. in 2285, 8,532,000,000 lbs. in 2286, 8,532,000,000 lbs. in 2287, 8,532,000,000 lbs. in 2288, 8,532,000,000 lbs. in 2289, 8,532,000,000 lbs. in 2290, 8,532,000,000 lbs. in 2291, 8,532,000,000 lbs. in 2292, 8,532,000,000 lbs. in 2293, 8,532,000,000 lbs. in 2294, 8,532,000,000 lbs. in 2295, 8,532,000,000 lbs. in 2296, 8,532,000,000 lbs. in 2297, 8,532,000,000 lbs. in 2298, 8,532,000,000 lbs. in 2299, 8,532,000,000 lbs. in 2300, 8,532,000,000 lbs. in 2301, 8,532,000,000 lbs. in 2302, 8,532,000,000 lbs. in 2303, 8,532,000,000 lbs. in 2304, 8,532,000,000 lbs. in 2305, 8,532,000,000 lbs. in 2306, 8,532,000,000 lbs. in 2307, 8,532,000,000 lbs. in 2308, 8,532,000,000 lbs. in 2309, 8,532,000,000 lbs. in 2310, 8,532,000,000 lbs. in 2311, 8,532,000,000 lbs. in 2312, 8,532,000,000 lbs. in 2313, 8,532,000,000 lbs. in 2314, 8,532,000,000 lbs. in 2315, 8,532,000,000 lbs. in 2316, 8,532,000,000 lbs. in 2317, 8,532,000,000 lbs. in 2318, 8,532,000,000 lbs. in 2319, 8,532,000,000 lbs. in 2320, 8,532,000,000 lbs. in 2321, 8,532,000,000 lbs. in 2322, 8,532,000,000 lbs. in 2323, 8,532,000,000 lbs. in 2324, 8,532,000,000 lbs. in 2325, 8,532,000,000 lbs. in 2326, 8,532,000,000 lbs. in 2327, 8,532,000,000 lbs. in 2328, 8,532,000,000 lbs. in 2329, 8,532,000,000 lbs. in 2330, 8,532,000,000 lbs. in 2331, 8,532,000,000 lbs. in 2332, 8,532,000,000 lbs. in 2333, 8,532,000,000 lbs. in 2334, 8,532,000,000 lbs. in 2335, 8,532,000,000 lbs. in 2336, 8,532,000,000 lbs. in 2337, 8,532,000,000 lbs. in 2338, 8,532,000,000 lbs. in 2339, 8,532,000,000 lbs. in 2340, 8,532,000,000 lbs. in 2341, 8,532,000,000 lbs. in 2342, 8,532,000,000 lbs. in 2343, 8,532,000,000 lbs. in 2344, 8,532,000,000 lbs. in 2345, 8,532,000,000 lbs. in 2346, 8,532,000,000 lbs. in 2347, 8,532,000,000 lbs. in 2348, 8,532,000,000 lbs. in 2349, 8,532,000,000 lbs. in 2350, 8,532,000,000 lbs. in 2351, 8,532,000,000 lbs. in 2352, 8,532,000,000 lbs. in 2353, 8,532,000,000 lbs. in 2354, 8,532,000,000 lbs. in 2355, 8,532,000,000 lbs. in 2356, 8,532,000,000 lbs. in 2357, 8,532,000,000 lbs. in 2358, 8,532,000,000 lbs. in 2359, 8,532,000,000 lbs. in 2360, 8,532,000,000 lbs. in 2361, 8,532,000,000 lbs. in 2362, 8,532,000,000 lbs. in 2363, 8,532,000,000 lbs. in 2364, 8,532,000,000 lbs. in 2365, 8,532,000,000 lbs. in 2366, 8,532,000,000 lbs. in 2367, 8,532,000,000 lbs. in 2368, 8,532,000,000 lbs. in 2369, 8,532,000,000 lbs. in 2370, 8,532,000,000 lbs. in 2371, 8,532,000,000 lbs. in 2372, 8,532,000,000 lbs. in 2373, 8,532,000,000 lbs. in 2374, 8,532,000,000 lbs. in 2375, 8,532,000,000 lbs. in 2376, 8,532,000,000 lbs. in 2377, 8,532,000,000 lbs. in 2378, 8,532,000,000 lbs. in 2379, 8,532,000,000 lbs. in 2380, 8,532,000,000 lbs. in 2381, 8,532,000,000 lbs. in 2382, 8,532,000,000 lbs. in 2383, 8,532,000,000 lbs. in 2384, 8,532,000,000 lbs. in 2385, 8,532,000,000 lbs. in 2386, 8,532,000,000 lbs. in 2387, 8,532,000,000 lbs. in 2388, 8,532